

Download Reverse Mortgages How To Use Reverse Mortgages To Secure Your Retirement

How to use a reverse mortgage to protect your retirement income. Use home equity last: Here, you'd open a line a credit at the start of retirement and only use it after your investment portfolio was depleted. The Sacks and Sacks Coordination Strategy: With this strategy, you'd open a line of credit at the start of retirement,...How to Use Reverse Mortgages to Secure Your Retirement. This is documented at the top of Exhibit 1 for expected rates between 5% and 10%, in the case of a 65-year-old borrower with a \$300,000 home. The payout rate from the principal limit increases from 7.01% when the expected rate is 5%, to 11.37% when the expected rate is 10%.More Reverse Mortgages: The Rewards and the Risks. A reverse mortgage can produce a "bridge" income to replace all or a portion of the income Social Security would have provided.Yes, You Can Use Reverse Mortgages as a Retirement Planning Tool. But Beware the Risks.